



Moving ministries forward, together.

ESG - Blended

September 30, 2022

Objective

The portfolio seeks to obtain growth over stability of principal. As such, the portfolio will experience fluctuation in market value with meaningful exposure to investments focused on growth. The portfolio will mainly invest in liquid (e.g., mutual funds & exchange-traded funds) assets that incorporate environmental, social and governance (ESG) characteristics into their investment process.

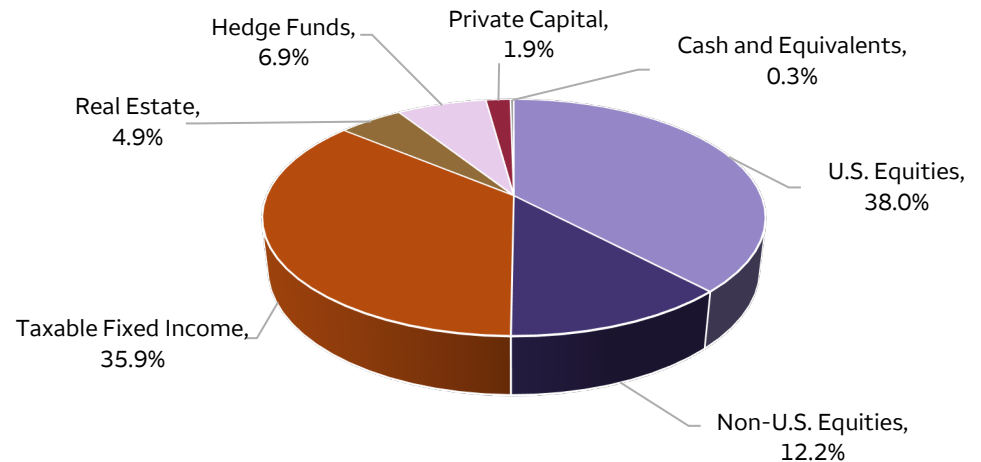
Performance as of September 30, 2022

	QTD	YTD	1 Year	3 Years	Since Inception	Inception Date
Global Equities	-6.8%	-28.5%	-23.3%	3.2%	7.1%	12/2018
<i>MSCI ACWI NR</i>	-6.8%	-25.6%	-20.7%	3.8%	7.2%	
Global Fixed Income	-4.0%	-14.2%	-14.4%	-2.7%	-0.1%	12/2018
<i>BB US Agg Bond TR</i>	-4.8%	-14.6%	-14.6%	-3.3%	-0.5%	
Alternative Investments	0.3%	-0.9%	-0.2%	0.9%	2.3%	12/2018
<i>Wilshire Liq Alt TR</i>	-1.9%	-7.3%	-6.7%	0.6%	1.8%	
Real Assets	-11.6%	-29.6%	-22.3%	-6.1%	-0.5%	12/2018
<i>67% REIT NR/33% Comm</i>	-11.6%	-29.9%	-22.8%	-6.5%	-0.5%	
Cash and Equivalents	0.7%	0.8%	0.8%	0.7%	0.9%	12/2018
<i>USTREAS T-Bill Cnst</i>	0.3%	0.3%	0.3%	0.5%	0.9%	
Total Portfolio	-5.7%	-22.2%	-19.0%	-0.3%	3.1%	12/2018
Client Custom Benchmark	-5.9%	-20.5%	-17.3%	0.6%	3.8%	

Philosophy

Wells Fargo Private Bank's investment philosophy utilizes a time-tested rational approach to asset allocation using a four-asset class framework. After identifying the client's unique needs, return expectations, and risk tolerance, we develop an optimal mix of low-cost passive investments along with high-conviction active managers across all asset classes to enhance return and diversification.

Current Asset Allocation



Disclosures

The Private Bank ("The Bank") offers products and services through Wells Fargo Bank, N.A., Member FDIC, and its various affiliates and subsidiaries. Wells Fargo Bank, N.A. is a bank affiliate of Wells Fargo & Company.

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Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment losses. Past performance does not indicate future results. The value or income associated with a security or an investment may fluctuate. There is always the potential for loss

as well as gain. Investments discussed in this presentation are not insured by the Federal Deposit Insurance Corporation (FDIC) and may be unsuitable for some investors depending on their specific investment objectives and financial position.

Fixed income securities are subject to availability and market fluctuation. These securities may be worth less than the original cost upon redemption. Certain high-yield/high-risk bonds carry particular market risks and may experience greater volatility in market value than investment-grade corporate bonds. Government bonds and Treasury bills are guaranteed by the U.S. government and, if held to maturity, offer a fixed rate of return and fixed principal value. Interest from certain municipal bonds may be subject to state and/or local taxes and in some instances, the alternative minimum tax.

Real estate investments carry a certain degree of risk and may not be suitable for all investors.

Hedge fund valuations are based on estimates provided by the manager. Valuations are verified annually based on your K-1 and any adjustments that may be necessary will be reflected on your statement.

Investing in foreign securities presents certain risks that may not be present in domestic securities, including currency fluctuation, the potential for diplomatic and political instability, regulatory and liquidity risks, foreign taxation, and differences in auditing and other financial standards. These risks are generally intensified in emerging markets.

The "Performance" sections show performance for the portfolio and for your individual accounts. Performance for the portfolio is shown as net of fees. The Bank fees charged to accounts are stated in your Terms and Condition and Fee Schedule. Performance "net of fees" is lower than performance gross of fees. It is lower because it reflects the deduction of the fees actually charged to each account. Results are unaudited. Performance returns greater than one year are annualized.

The indices and benchmarks shown for comparison purposes are unmanaged. Their performance returns do not reflect the deduction of any advisory fees or commissions. You cannot purchase an index.